

CHARTER RIDGE HOMEOWNERS ASSOCIATION

Balance Sheet

September 30, 2019

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>Eliminations</u>	<u>Consolidated</u>
ASSETS				
Current Assets				
Checking/Savings				
1000 · Checking	23,994.63			23,994.63
Reserve Money Market Accts		63,001.13		63,001.13
Total Checking/Savings	<u>23,994.63</u>	<u>63,001.13</u>		<u>86,995.76</u>
Accounts Receivable				
From Operating Fund		10,775.37	(10,775.37)	-
1200 · Accounts Receivable	738.72			738.72
Total Accounts Receivable	<u>738.72</u>	<u>10,775.37</u>	<u>(10,775.37)</u>	<u>738.72</u>
1300-Prepaid Insurance				-
Total Current Assets	<u>24,733.35</u>	<u>73,776.50</u>	<u>(10,775.37)</u>	<u>87,734.48</u>
TOTAL ASSETS	<u>24,733.35</u>	<u>73,776.50</u>	<u>(10,775.37)</u>	<u>87,734.48</u>
LIABILITIES & EQUITY				
Accounts Payable	8,845.50			8,845.50
To Reserve Fund	10,775.37		(10,775.37)	-
Prepaid Dues	3,718.00			3,718.00
Total Liabilities	<u>23,338.87</u>	-	<u>(10,775.37)</u>	<u>12,563.50</u>
Equity				
3010 · Replacement Reserve		67,449.97		67,449.97
3900 · Retained Earnings	4,336.27			4,336.27
Net Income	(2,941.79)	6,326.53		3,384.74
Total Equity	<u>1,394.48</u>	<u>73,776.50</u>		<u>75,170.98</u>
TOTAL LIABILITIES & EQUITY	<u>24,733.35</u>	<u>73,776.50</u>	<u>(10,775.37)</u>	<u>87,734.48</u>